

Disclosure for CARES Grant

Overview

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions that receive funds under Section 18004 of the Act to submit a report describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”).

Denver Seminary is a recipient of these funds and as such is required to post the information below.

Acknowledgement

Denver Seminary signed and returned to the U.S. Department of Education the required [Certification and Agreement](#) on *April 20, 2020*. Denver Seminary intends to utilize no less than 50% of the funding under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Emergency Financial Aid Grant Allocation

Denver Seminary was allocated under [Section 18004 \(a\)\(1\)](#) a total of \$137,773. The student allocation portion totals \$68,887 and will be used to fund Emergency Financial Aid Grants directly to students.

On April 23, 2020, Denver Seminary received (via a G5 system Grant Award Notification) its HEERF student allocation. Denver Seminary’s process is to obtain and utilize these funds directly from the G5 system as they are paid to students.

Methodology for Awarding

The funds are targeted to provide students a check to cover their expenses related to the disruption of campus operations due to the COVID-19 pandemic. Expenses may include food, housing, course materials, technology, health care, emergency travel expenses, and childcare/elder care.

Grants will be awarded to students based on guidelines from the US Department of Education. To be considered eligible, students have to be eligible for federal student financial aid as determined by the Free Application for Federal Student Aid (FAFSA), be on active status and have been enrolled in a residential program the spring 2020 semester.

Following the federal government’s recommendation to prioritize students with the greatest need, Denver Seminary made awarding decisions accordingly. Under the established rubric of those with the lowest EFC who did not receive substantial financial aid, 98 qualifying students were identified for a one time CARES Grant of \$700.

Students did not have to complete a separate application to receive the CARES Grant, and no additional action on the part of the recipients is anticipated except for address verification. Funds will be sent directly to the student and not credited to any balance owed on their Denver Seminary student account.

Communication

The U.S. Department of Education also requires Denver Seminary to publish information about instructions, directions, or guidance provided to students concerning the Emergency Financial Aid Grants.

Information, including a link to this disclosure, was provided to all students who were active in the Spring 2020 term via email on June 15, 2020. Student recipients of the grant also received an additional email to let them know their status, anticipated check date, and if any additional address verification was required.